

Appendix 1
Financial Budget Summary 2022/23 for Weymouth Harbour
Harbours Committee March 2022

	2022/23 Full Yr Budget £	2022/23 Forecast £	Variance £	
Summary of Harbour Operational Budget:				
Expenditure:				
Employees	445,216	452,859	(7,643)	(A)
Premises	174,642	133,540	41,102	(F)
Transport	949	508	441	(F)
Supplies and Services	170,389	178,566	(8,177)	(A)
Asset Management: In-year projects	487,000	194,250	292,750	(F)
Asset Management: routine maintenance		29,500	(29,500)	(A)
Service Recharges (Non-controllable)	229,000	229,000	0	(F)
Total Expenditure	1,507,196	1,218,223	288,973	(F)
Income:				
Rents and Licences	163,162	177,511	(14,349)	(F)
Recoverables	21,671	29,298	(7,627)	(F)
Commercial Activities	178,255	233,150	(54,895)	(F)
Leisure Activities	853,378	948,394	(95,016)	(F)
Total Income	1,216,466	1,388,353	(171,887)	(F)
Operational Net Budget Surplus / (Deficit)	(290,730)	170,130	(460,860)	(F)
Net car parking income	344,927	445,172	(100,245)	(F)
Harbour Revenue Reserve				
Balance b/f		1,483,860		
Predicted transfer to reserves at year end:				
Operational budget		170,130		
Predicted transfer to reserves at year end: Parking income		445,172		
Contribution to Pleasure Pier Reserves		(20,000)		
Contribution to Quayside Regeneration Project		(100,000)		
Predicted Year End Position		1,979,162		
Capital Reciept Reserve				
Balance b/f		0		
Sale of assets		68,616		
Predicted Year End Position		68,616		
Pleasure Pier Reserve				
Balance b/f		86,551		
Annual contribution		20,000		
Predicted Year End Position		106,551		